







Economics (ECON) 476

International Finance (Revision 8)

Status:	Replaced with new revision, see the course listing  for the current revision 
Delivery mode:	Individualized study online 
Credits:	3
Areas of study:	Applied Studies (Business and Administrative Studies) or Social Science. ECON 476 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.
Prerequisites:	ECON 358
Precluded:	None
Challenge:	ECON 476 has a challenge for credit option.
Faculty:	Faculty of Business 

Overview

Welcome to Economics 476, a three-credit, senior-level course in economics at Athabasca University. This course, *International Finance*, which is relatively broad in scope, should provide you with a firm grasp of the topical issues in the world of international finance. The course is divided into nine units, with each unit serving a distinct purpose, and covering topics that range from balance of payments to economic policies to the International Monetary System.

In recent years, there have been significant changes in the macroeconomies of various countries, with new trade agreements and the process of globalization driving the structural changes. In addition to providing you with a theoretical framework in which to investigate these issues, this course examines several proposals aimed at reforming the International Monetary System. If any of these proposals were to be implemented, their effects would be felt by every one of us. This course provides you with some of the tools that you, as an economist, might need to thrive in the new global economy.


Outline

The course material is divided into nine study units. These units are as follows:


- Unit 1: The Balance-of-Payments Accounts
- Unit 2: The Foreign Exchange Market
- Unit 3: The Monetary and Portfolio Approaches to External Balance
- Unit 4: Price Adjustments and Balance-of-Payments Disequilibrium
- Unit 5: Economic Policy under Fixed Exchange Rates
- Unit 6: Economic Policy under Flexible Exchange Rates
- Unit 7: Aggregate Demand and Aggregate Supply in the Open Economy
- Unit 8: The Choice of Fixed or Flexible Exchange Rates
- Unit 9: The International Monetary System

Evaluation

Your final grade in Economics 476 will be based on your performance on three quizzes, two assignments, and a final examination. The passing grade for the

Final Examination is **D (50 percent)** . You must also achieve an overall course grade of at least D (50 percent). The weighting of each assessment activity is indicated in the table below.

Activity	Weight	Complete by
Quiz 1	5%	after Unit 2
Quiz 2	5%	after Unit 5
Assignment 1	20%	after Unit 5
Quiz 3	5%	after Unit 9
Assignment 2	20%	after Unit 9
Final Exam	45%	after Unit 9
Total	100%	

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#) .

In response to COVID-19 containment directives, temporary online exam(s) are available for this course.

Materials

Digital course materials

Links to the following course materials will be made available in the course:

Appleyard, D. R., & Field, A. J., Jr. (2017). *International economics* (9th ed.). New York: McGraw-Hill/Irwin. (ISBN 9781259693762)

Other Resources

All other learning resources will be available online.

Challenge for credit

Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about **challenge for credit** [↗](#) can be found in the Undergraduate Calendar.

Evaluation

To **receive credit** [↗](#) for the ECON 476 challenge registration, you must achieve a grade of at least 50 per cent on the examination.

Paper Exam (3 hours)

 **Challenge for credit course registration form**

Important links

- › [Academic advising](#) [↗](#)
- › [Program planning](#) [↗](#)
- › [Request assistance](#) [↗](#)
- › [Support services](#) [↗](#)

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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View **previous revision** 
