





# Economics (ECON) 475

## International Trade (Revision 7)

**Status:**

Replaced with new revision, see the [course listing](#)  for the current revision 

**Delivery mode:**

Individualized study online 

**Credits:**

3

**Areas of study:**

Applied Studies (Business and Administrative Studies) or Social Science. ECON 475 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.

**Prerequisites:**

**ECON 357** or **ECON 367**

**Precluded:**

None

**Challenge:**

ECON 475 has a challenge for credit option.

**Faculty:**

**Faculty of Business** 

Students registering in grouped study mode are advised that there may be some differences in the evaluation and course

**Notes:**

materials information indicated below. To obtain the most up-to-date information, contact the Faculty of Business Student Support Centre at 1-800-468-6531.

## Overview

International Trade (ECON 475) is a three-credit, senior-level course in economics at Athabasca University. The course may be taken as an elective by business, political science, international studies, and history students who have economics courses in their background.

In the last decade, we have seen economic internationalization proceed at a very fast pace. Our awareness of the role of international issues in our lives has increased substantially. Almost daily, we read about developments such as the European Union. We see increased economic integration efforts that have fostered monetary union and the Euro, policy issues related to reducing trade barriers and the impact of retaliatory actions, the spread of the Asian Crisis, and the US trade deficit. In addition, trade in services has been growing in importance.

This course is designed to provide you with a thorough understanding of the fundamental principles of international trade. You will consider a number of questions:



- What determines the basis of trade?
- What are the effects of trade?
- What determines the value and the volume of trade?
- What factors impede the flow of trade?
- What is the impact of public policy that attempts to alter the pattern of trade?

## Outline


The course material is divided into ten study units. These units are as follows:

- Unit 1: Canada in a Global Economy
- Unit 2: The Classical Theory of Trade
- Unit 3: Basic Microeconomic Concepts
- Unit 4: Neoclassical Trade Theory
- Unit 5: Offer Curves and the Terms of Trade
- Unit 6: The Basis for Trade
- Unit 7: Post-Heckscher-Ohlin Theories of Trade and Intra-Industry Trade
- Unit 8: The Instruments of Trade Policy
- Unit 9: The Impact of Trade Policies
- Unit 10: Traditional Arguments for Protection

## Evaluation

Your final grade for ECON 475 is based on your performance on two quizzes, two assignments, and a final examination. To **receive credit**  for this course, you must achieve a minimum grade of 50% on the final examination and a minimum overall course grade of **D (50 percent)** . The following chart describes the credit weight associated with each course requirement.

Activity	Weight	Complete by
Quiz 1	10%	After Unit 3
Assignment 1	20%	After Unit 5
Quiz 2	10%	After Unit 7
Assignment 2	20%	After Unit 10
Final Examination	40%	After completing all other assessment activities.
<b>Total</b>	<b>100%</b>	

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#) .

**In response to COVID-19 containment directives, temporary online exam(s) are available for this course.**

## Materials

### Digital course materials

Links to the following course materials will be made available in the course:

Appleyard, D. R., & Field, A. J., Jr. (2017). *International economics* (9th ed.). New York: McGraw-Hill/Irwin. ISBN 9781259693762

### Other Resources

The McGraw-Hill Connect website includes self-study review activities (SmartBook/LearnSmart) for each textbook chapter.

All other learning resources will be available online.


## Challenge for credit

### Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about [challenge for credit](#)  can be found in the Undergraduate Calendar.





### Evaluation

To [receive credit](#)  for the ECON 475 challenge registration, you must achieve a grade of at least 50% on the examination.

Paper Exam (3 hours)

 **[Challenge for credit course registration form](#)**

## Important links

- › [Academic advising](#) 
- › [Program planning](#) 
- › [Request assistance](#) 
- › [Support services](#) 

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

*Opened in Revision 7, August 17, 2018*

*Updated April 1, 2025*

View [previous revision](#) 

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