



Economics (ECON) 401

The Changing Global Economy (Revision 9)

Status:

Replaced with new revision, see the [course listing](#) for the current revision

Delivery mode:

Individualized study online with eText

Credits:

3

Areas of study:

Arts or Social Science

Prerequisites:

ECON 247 or ECON 248 or an introductory course in economics.

Precluded:

None.

Challenge:

ECON 401 is not available for challenge.

Faculty:

[Faculty of Business](#)

Overview



At a very general level, economic globalization refers to the integration of world markets and production. What are the key driving forces behind globalization? Are globalizing markets limiting the power of governments and societies to freely choose their futures? How is globalization affecting economic inequality and poverty? Who are the winners and losers in the process? How does globalization affect the less-developed regions of the world? What is the role of multinational firms? What economic policies are appropriate for a country like Canada in the emerging, competitive global economy? What economic policies are appropriate for a developing country? These are some of the important issues we will examine in this course.

This course focuses on the economic aspects of globalization but recognizes that political, social, and cultural perspectives are also important. In *ECON 401*, you will examine the theory, evidence, and policies related to globalization. As a result, you will develop a critical understanding of globalization issues.

Outline

- Unit 1: The Meaning of Globalization
- Unit 2: Trade and Globalization
- Unit 3: Foreign Direct Investment
- Unit 4: The Global Monetary System
- Unit 5: Issues and Challenges Surrounding Globalization

Evaluation

Your final mark in *ECON 401* will be determined by your marks on three written assignments and a final examination. To **receive credit**  for this course, you must achieve a minimum grade of 50 percent on the final examination and an overall grade of **D (50 percent)**  for the entire course.


Activity	Weight	Complete by
Assignment 1	15% of final grade	after Unit 2

Activity	Weight	Complete by
Assignment 2	15% of final grade	after Unit 5
Assignment 3	20% of final grade	after Unit 5
Final Examination	50% of final grade	after Assignment 3
Total	100%	

The **final examination** for this course must be requested in advance and written under the supervision of an AU-approved exam invigilator. Invigilators include either ProctorU or an approved in-person invigilation centre that can accommodate online exams. Students are responsible for payment of any invigilation fees. Information on exam request deadlines, invigilators, and other exam-related questions, can be found at the [Exams and grades](#) section of the Calendar.

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#).

Materials

Hill, C. W. L. (2023). *International business: Competing in the global marketplace* (14th ed.). McGraw-Hill Education (eText)  (eText)





eText

Registration in this course includes an electronic textbook. For more information on [electronic textbooks](#), please refer to our [eText Initiative site](#).

Other Resources

All other learning resources will be available online.

Important links

- › [Academic advising](#) 
- › [Program planning](#) 
- › [Request assistance](#) 
- › [Support services](#) 

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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View **previous revision** 
