



Economics (ECON) 385

Money, Banking, and Canadian Financial Institutions (Revision 7)

Status:

Replaced with new revision, see the [course listing](#) for the current revision

Delivery mode:

Individualized study online with eText

Credits:

3

Areas of study:

Applied Studies (Business and Administrative Studies) or Social Science. ECON 385 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.

Prerequisites:

ECON 248

Precluded:

None

Challenge:

ECON 385 has a challenge for credit option.

Faculty:

Faculty of Business

Overview



ECON 385 examines the important roles that money, banking, and financial institutions play in the economy, and assesses wide-ranging institutional changes that affect banking and financial systems. This course reviews recent changes in the Canadian and world financial systems and provides a theoretical framework with which to analyze problems such as bank failures, regulatory reform, the debt crisis, and the internationalization of financial transactions that affect all sectors of the Canadian economy.

Outline

The course consists of the following six units.

- Unit 1: The Nature and Evolution of Money and Payments Systems
- Unit 2: Financial Markets
- Unit 3: Canadian Financial Institutions
- Unit 4: The Management of Financial Institutions
- Unit 5: Central Banking and the Conduct of Monetary Policy
- Unit 6: International Finance and Monetary Policy

Evaluation

Your final grade is determined by a weighted average of the grades you receive on the following activities. To **receive credit**  for this course, you must achieve a minimum grade of 50 percent on the final examination, and an overall grade of at least **D (50 percent)**  for the entire course.


Activity	Weight
6 Quizzes (5% each)	30%
2 Assignments (8% each)	16%

Activity	Weight
2 Research Questions (2% each)	4%
Final Exam	50%
Total	100%

The **final examination** for this course must be requested in advance and written under the supervision of an AU-approved exam invigilator. Invigilators include either ProctorU or an approved in-person invigilation centre that can accommodate online exams. Students are responsible for payment of any invigilation fees. Information on exam request deadlines, invigilators, and other exam-related questions, can be found at the [Exams and grades](#) section of the Calendar.

To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#).

Materials

Mishkin, F. S., & Serletis, A. (2023). *The economics of money, banking, and financial markets* (8th Can. ed.). Pearson.  (eText)

eText

Registration in this course includes an electronic textbook. For more information on [electronic textbooks](#), please refer to our [eText Initiative site](#).

Other Resources

All other learning resources will be available online.

Challenge for credit

Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about **challenge for credit** [↗](#) can be found in the Undergraduate Calendar.

Evaluation

To **receive credit** [↗](#) for the ECON 385 challenge registration, you must achieve a grade of at least 50 percent on the examination.

Online Exam (3 hours)



Challenge for credit course registration form

Important links

- › [Academic advising](#) [↗](#)
- › [Program planning](#) [↗](#)
- › [Request assistance](#) [↗](#)
- › [Support services](#) [↗](#)

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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View **previous revision** [↗](#)