



# Economics (ECON) 358

## Intermediate Macroeconomics I (Revision 1)

**Status:**

Replaced with new revision, see the [course listing](#) for the current revision

**Delivery mode:**

Individualized study online with eText

**Credits:**

3

**Areas of study:**

Applied Studies (Business and Administrative Studies) or Social Science. ECON 358 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.

**Prerequisites:**

[ECON 247](#) and [ECON 248](#)

**Precluded:**

None

**Challenge:**

ECON 358 has a challenge for credit option.

**Faculty:**

[Faculty of Business](#)

## Overview

This three-credit intermediate economics course uses the tools of macroeconomics to examine macroeconomic policy issues that range from output stability in the short run to unemployment and inflation in the medium run. The *IS-LM* and *AS-AD* are the models we typically use to organize our thoughts about the economy. The *IS-LM* model (sometimes referred to as the Mundell-Fleming model) is used for analyzing the short-run implications of macroeconomic outcomes and policy, while the *AS-AD* model is used for understanding the medium-run effects. The Phillips curve relation is also examined to help understand the impact of expectation-forming process on policy. There will be times, however, when we will have to refine and extend the model to help us analyze a macroeconomic phenomenon.

## Outline


The course comprises the following units.

- Unit 1: Introduction to Macroeconomics
- Unit 2: The Goods Market
- Unit 3: Financial Markets
- Unit 4: The Goods and Financial Markets
- Unit 5: The *IS-LM* Model: Adding Openness
- Unit 6: The Labour Market
- Unit 7: The *AS-AD* Model
- Unit 8: Inflation, Unemployment, and Economic Growth
- Unit 9: Exchange Rates in the Medium Run

## Evaluation


Your final grade is determined by a weighted average of the grades you receive on the following activities. To **receive credit** [↗](#) for this course, you must achieve a minimum grade of 50 percent on the final examination, and an overall grade of at least **D (50 percent)** [↗](#) for the entire course.

<b>Activity</b>	<b>Weight</b>
9 Quizzes	30%
Assignment 1	20%
Assignment 2	20%
Final Exam	30%
<b>Total</b>	<b>100%</b>



To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#) .

**In response to COVID-19 containment directives, temporary online exam(s) are available for this course.**

## Materials

Blanchard, O., & Johnson, D. (2015). *Macroeconomics* (5<sup>th</sup> Cdn. ed.). Toronto: Pearson Canada Inc. ISBN: 978-0-13216436-8  (eText)

### eText

Registration in this course includes an electronic textbook. For more information on [electronic textbooks](#) , please refer to our [eText Initiative site](#) .

### Other Resources

All other learning resources will be available online.

## Challenge for credit

### Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about [challenge for credit](#) can be found in the Undergraduate Calendar.

## Evaluation

To **receive credit** for the ECON 357 challenge registration, you must achieve a grade of at least **D (50 percent)** on the examination.

Paper Exam (3 hours)

 [Challenge for credit course registration form](#)

## Important links

- › [Academic advising](#)
- › [Program planning](#)
- › [Request assistance](#)
- › [Support services](#)

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

*Opened in Revision 1, February 3, 2017*

*Updated August 14, 2024*

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