




Economics (ECON) 357

Intermediate Microeconomics I (Revision 2)

Status: Replaced with new revision, see the [course listing](#) [↗](#) for the current revision 

Delivery mode: [Individualized study online](#) [↗](#) or [Grouped study](#) [↗](#) with [eText](#) [↗](#)

Credits: 3

Areas of study: Applied Studies (Business and Administrative Studies), Arts, or Social Science. ECON 357 can be used to fulfill the Applied Studies (Business and Administrative Studies) area of study by credential students only.

Prerequisites: ECON 247: Microeconomics and ECON 248: Macroeconomics (or equivalents)

Precluded: None

Challenge: ECON 357 has a challenge for credit option.

Faculty: [Faculty of Business](#) [↗](#)

Students registering in grouped study mode are advised that there may be some differences in the evaluation and course materials information

Notes:

indicated below. To obtain the most up-to-date information, contact the Faculty of Business Student Support Centre at 1-800-468-6531.


Overview

ECON 357 builds upon the foundation developed in an introductory course. Through the use of graphical analysis and mathematical problem solving, we extend the discussion and application of important microeconomic concepts. This course focuses on the decisions of individual consumers, firms, market structures, and the economic rationale of government intervention. Particular attention is paid to the theories of supply/demand, consumer behavior, production and cost, competitive and non-competitive markets, and input markets.

Outline


- Lesson 1: Preliminaries
- Lesson 2: The Basics of Supply and Demand
- Lesson 3: Consumer Behaviour
- Lesson 4: Individual and Market Demand
- Lesson 5: Production
- Lesson 6: The Cost of Production
- Lesson 7: Profit Maximization and Competitive Supply
- Lesson 8: The Analysis of Competitive Markets
- Lesson 9: Market Power: Monopoly and Monopsony
- Lesson 10: Pricing with Market Power


Evaluation

Your final grade in this course will be based on four quizzes, two written assignments, and a final examination. You must achieve an overall course grade of at least **D (50 percent)**  and a grade of at least 50 percent on the final

examination. If your grade on the final examination is below 50 percent, you will not receive credit for the course, even in your overall course grade exceeds “D” (50 percent). The weighting of the composite mark is as follows:


Activity	Weight
Quizzes (4 @5% each)	20%
Assignment 1	15%
Assignment 2	15%
Final Online Exam	50%
Total	100%

The **final examination** for this course must be requested in advance and written under the supervision of an AU-approved exam invigilator. Invigilators include either ProctorU or an approved in-person invigilation centre that can accommodate online exams. Students are responsible for payment of any invigilation fees. Information on exam request deadlines, invigilators, and other exam-related questions, can be found at the [Exams and grades](#)  section of the Calendar.



To learn more about assignments and examinations, please refer to Athabasca University's [online Calendar](#) .

Materials

Pindyck, R. S., & Rubinfeld, D. L. (2017). *Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. ISBN 978-0-13-418424-1  (eText)

Pindyck, R. S., Rubinfeld, D. L., Suslow, V. Y., & Hamilton, J. H. (2017) *Study Guide for Microeconomics* (9th ed.). Upper Saddle River, NJ: Pearson Education, Inc. ISBN 978-0-13-474112-3  (eText)

eTexts

Registration in this course includes electronic textbooks. For more information on [electronic textbooks](#) , please refer to our [eText Initiative site](#) .

Other Resources

All other learning resources will be available online.

Challenge for credit

Overview

The challenge for credit process allows you to demonstrate that you have acquired a command of the general subject matter, knowledge, intellectual and/or other skills that would normally be found in a university-level course.

Full information about [challenge for credit](#) can be found in the Undergraduate Calendar.

Evaluation

To [receive credit](#) for the ECON 357 challenge registration, you must achieve a grade of at least **D 50 percent** on the examination.

Paper Exam (3 hours)

 [Challenge for credit course registration form](#)

Important links

- › [Academic advising](#)
- › [Program planning](#)
- › [Request assistance](#)
- › [Support services](#)

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

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View [previous revision](#) 
