





# Accounting (ACCT) 352

## Intermediate Financial Accounting II (Revision 14)

**Status:** Replaced with new revision, see the [course listing](#)  for the current revision 

**Delivery mode:** [Individualized study online](#) 

**Credits:** 3

**Area of study:** Applied Studies (Business and Administrative Studies)

**Prerequisites:** [ACCT 351](#) (or an equivalent intermediate financial accounting course)

**Precluded:** None

**Challenge:** ACCT 352 is not available for challenge.

**Faculty:** [Faculty of Business](#) 



## Overview

Accounting 352: Intermediate Financial Accounting II is the second course in the two-course intermediate accounting sequence. It provides in-depth coverage of the following:

- accounting issues associated with the equity side of the Balance Sheet (liabilities and shareholders' equity). This includes both procedural and conceptual issues, as well as consideration of matters related to presentation and disclosure.
- other issues, including accounting for income taxes, employee future benefits, accounting for leases, and financial statement analysis.

Many of these topics were covered in introductory financial accounting and are repeated in intermediate financial accounting but in a much more comprehensive fashion. The prerequisite for ACCT 352 is Accounting 351: Intermediate Financial Accounting I or its equivalent from another post-secondary institution.

If you have gaps in your prerequisite knowledge, it is your responsibility to review the relevant Intermediate Financial Accounting I material. Academic Experts for this course will not review prerequisite material, but may suggest what Intermediate Financial Accounting I topics should be reviewed.

## Outline

- Chapter 12: Current Liabilities
- Chapter 13: Long-Term Financial Liabilities
- Chapter 14: Complex Financial Instruments
- Chapter 15: Income Taxes
- Chapter 16: Pensions and Other Employment Benefits
- Chapter 17: Leases
- Chapter 18: Shareholders' Equity
- Chapter 19: Earnings Per Share
- Chapter 20: Statement of Cash Flows

- Chapter 21: Changes and Errors
- Chapter 22: Disclosures and Analysis

## Evaluation

To **receive credit** [↗](#) for ACCT 352, you must achieve

- a mark of at least 50 percent on each of the Midterm and Final examinations
- an overall composite grade of **D (50 percent)** [📄](#).

The following chart summarizes the evaluation activities for this course.

Activity	Weight	Complete by
Lyryx Assignments	20%	ongoing in Lyryx
Midterm Examination	35%	after Chapter 16
Final Examination	45%	after Chapter 22
<b>Total</b>	<b>100%</b>	

The **midterm and final examinations** for this course must be requested in advance and written under the supervision of an AU-approved exam invigilator. Invigilators include either ProctorU or an approved in-person invigilation centre that can accommodate online exams. Students are responsible for payment of any invigilation fees. Information on exam request deadlines, invigilators, and other exam-related questions, can be found at the **Exams and grades** [↗](#) section of the Calendar.

To learn more about assignments and examinations, please refer to Athabasca University's **online Calendar** [↗](#).

**Note:** Students planning to transfer this course to a Chartered Professional Accountant designation are advised that they will be required to achieve a grade higher than the minimum passing grade. See **CPA Requirements** [↗](#) for details.

## Materials

Arnold, G., & Kyle, S. (2021). *Intermediate financial accounting* (Vol. 2, revision A edition).  (eText)

The eTextbook is available in multiple formats through Lyryx.

## Other Resources

All other learning resources will be available online.

Students re-registering in this course should be aware that any work previously completed in Lyryx will not carry forward.

The Sharp EL-738 series calculators are recommended. The TI-BAll Plus, HP-10BII+, Casio FC-200V, or Casio FX-300MS non-programmable calculators may be used when writing examinations in this course.

## Important links

- › [Academic advising](#) 
- › [Program planning](#) 
- › [Request assistance](#) 
- › [Support services](#) 
- › [CPA Requirements](#) 

Athabasca University reserves the right to amend course outlines occasionally and without notice. Courses offered by other delivery methods may vary from their individualized study counterparts.

*Opened in Revision 14, October 13, 2022*

*Updated January 2, 2025*

View [previous revision](#) 

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